**Sterling Heights HOA**

**Budget and Expenditures to Date**

|  |  |
| --- | --- |
| **Budgeted Income and Expenses** | **Actual Expenses as of 11/13/20** |
|  |  |
| **Income** |  |
|  Homeowner Dues 28,000.00 |  |
|  Interest Income 90.00 |  |
|  **Total Budgeted Income: 28,090.00** |  |
|  |  |
| **Expense** |  |
|  Xcel Energy 200.00 | 165.21 |
|  Accounting/Legal Fees 0.00 | 0.00 |
|  Dues – Subscriptions 10.00 | 10.00 |
|  Insurance Expense 1,650.00 | 1,620.00 |
|  Landscaping and Grounds 6,000.00 | 5,640.39 |
|  Licenses – Permits 10.00 | 0.00 |
|  Maintenance/Repairs 5,000.00 | 4,678.13 |
|  Office Supplies 10.00 | 0.00 |
|  Postage and Delivery 25.00 | 0.00 |
|  Snow Removal 1,400.00 | 1,098.42 |
|  Taxes – Income 10.00 | 0.00 |
|  Taxes – Property 270.00 | 268.38 |
|  Trash & Recycling 6,500.00 | 6,454.51 |
|  Water 5,000.00 | 4,627.46 |
|  Website 300.00 | 300.00 |
|  Fence 0.00 | 0.00 |
|  **Total Budgeted Expense: 26,385.00** | **Total Expense to Date: 24,862.50** |
|  |  |

**Current Reserves as of 11/13/20: $38,625.08**

(Checking Account: $3,803.48)

(Savings Account: $34,821.60)